

Diploma in Islamic Banking Examination, May-2023

Part : I Subject Code:102
Subject Name :Principles of Economics: Conventional
& Islamic

Full Marks: 100 Pass Marks: 45

Time : 3 Hours

(Answer **any 5 (five)** of the following questions. The figures in the right margin indicate full marks.)

1. a) Define Conventional Economics and Islamic Economics. 5
b) Define Micro and Macro economics. What are the major indicators of macro economics of a country? 8
c) What are the basic features of Islamic economics? 7
2. a) Define “Demand and Desire” with example. 5
b) Explain Law of Demand and Law of Supply with graphical presentation. 7
c) “Resources are scarce and wants are unlimited” explain it from both conventional and Islamic point of view. 8
3. a) What is Market in economics? 5
b) What is Perfect Competition? Discuss its main features. 7
c) Define and distinguish between Monopoly & Monopolistic Competition in the market. 8
4. a) What is Money? 5
b) Define Monetary Policy. How does Bangladesh Bank control the money supply through monetary policy? 8
c) What are the functions of money in conventional and Islamic economics? 7
5. a) What are the differences between Profit and Interest? 5
b) Discuss the socio-economic impact of interest (Riba). 8
c) Maquasid-al-Sharia’h is the main focus of Islamic Financial Institution-explain. 7
6. a) What is Budget? Define Surplus and Deficit budget. 6
b) Define GDP, GNP and NNP. Discuss the various methods of measuring GDP. 7
c) What is concentration of wealth? Describe its impact on the economy. 7
7. a) Distinguish between Economic Growth and Economic Development? 5
b) Describe the main obstacles to economic development of Bangladesh. 8
c) What are the main sources of revenue of the government of Bangladesh? 7
8. Write short notes on **any 5 (five)** of the following: 5x4=20
 - i) Money Market and Capital Market
 - ii) CRR and SLR
 - iii) IMF and IBRD (World Bank)
 - iv) Financial Inclusion
 - v) Factors of Production
 - vi) **Mubah and Makruh**
 - vii) Zakat and Income Tax
 - viii) Impact of NPI on economy.